
**FIRST PRESBYTERIAN CHURCH
OF ARLINGTON CORPORATION**



2019

Annual

Report

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**Report for the
ANNUAL MEETING
of
First Presbyterian Church of Arlington Corporation
February 2, 2020**

Formed in accordance with Book of Order Section G-4.0101 (part of the Constitution of the Presbyterian Church (USA)), First Presbyterian Church of Arlington Corporation holds and manages the real (building and grounds) property of the church. The current officers of the Corporation are Jason Howell (President), Julie Bosland (Vice-President), Carlyle Gregory (Secretary), and Kathy Kobe (Treasurer).

By way of background, each Ruling Elder currently serving on the Session is also a Director of the Corporation. The President and Vice-President are elected by the Session from its ranks of Ruling Elders. The Clerk of Session is the Secretary of the Corporation and the Church Treasurer is the Treasurer of the Corporation under the By-laws of the Corporation. Under Virginia corporations law, the Session is called the Board of Trustees when acting for the Corporation. For this reason, we sometimes refer to the Trustees in First Church as Facility or Building Trustees only for the purposes of clarification.

No significant actions came before the Board of Trustees for the Corporation during 2019. The Corporation has paid the annual registration fee to the State Corporations Commission and filed the updated Annual Report required to maintain the current list of the names of the Board of Trustees on file with the State Government.

The Board of Trustees of the Corporation deeply thanks Betsey Wildhack, Esq., of Thompson Wildhack PLC for her service as legal counsel and agent for the Corporation at no fee. Additionally, the Board of Trustees is grateful to the Facility and Building Trustees for their work in care and nurturing the church building and grounds.

Respectfully submitted,
Carlyle Gregory, Secretary

TREASURER-FPC CORPORATION

Highlights of 2019

- The 2019 budget deficit for the FPC Corporation is \$51,735.
- Corporate income is generated from building use and totaled \$86,418. That exceeded the budgeted amount.
- Corporate expenses, which are almost all related to maintaining the building, totaled \$138,153, almost exactly on budget.
- The majority of the repair costs associated with the lightning strike were covered by insurance with only the \$5,000 deductible covered by the trustee's budget in 2019.
- The deficit in the corporate budget is covered by transfers from the non-corporate accounts.

Goals for 2020

- Keeping the church solvent and its bills paid.

Thanks and Appreciation

My thanks and appreciation go to the Assistant Treasurer, Chris Taylor; the financial secretaries: Clint Brass, Juanita Jernigan, Lynda Hill, and Eric Hsieh; Sheri Langham for all of her assistance; Kelli Corts for her work in maintaining the books; Peter Lipsett and Andy Foy for their oversight of the financial functions, and all the trustees who count the money each week.

Respectfully submitted,
Kathy Kobe, Treasurer

FIRST PRESBYTERIAN CHURCH
2020 Budget Approved by Session for FPC Corporation
December 19, 2019

	2019 Budget	Final as Approved for 2020
Income		
Building Use		
Arlington Thrive	\$2,550	\$4,200
Head Start	28,520	29,400
Meals on Wheels	2,000	2,000
Aikido Group	10,800	11,700
Clark Construction	7,800	7,800
Twelve Step Program	480	480
Al Anon	1,200	1,200
AA-Saturday	1,800	1,800
AA-Weekday	1,200	1,320
Iglesia Cristiana	10,680	14,700
Other	<u>1,000</u>	<u>1,000</u>
Corporate Building Use	\$68,030	75,600
Expenses		
Administration & Finance		
Incorporation and filing fees	\$200	\$200
Trustees		
Building Cleaning	\$25,800	\$25,800
Building Maintenance	8,500	10,000
Capital Reserve Fund	12,000	12,000
Cleaning/Maintenance		
Supplies	2,700	2,800
Electricity	19,000	19,000
Elevator Maintenance	6,000	6,000
Fire Alarm Maintenance	1,000	1,000
Fuel	9,000	10,000
Grounds/Snow Removal	10,000	10,000
HVAC Service	11,500	12,000
Insurance	7,500	7,950
Lawn	7,200	7,200
Trees	2,500	1,500
Pest Control	1,700	1,700
Plumbing Repair	2,000	2,000
Electrical Repair	2,000	2,000
Water-Sewer-Refuse	7,000	7,000
Security System Maintenance	<u>2,700</u>	<u>2,900</u>
	\$138,100	\$140,850
Total Expenses	\$138,300	\$141,050
Corporate Deficit	\$(70,270)	\$(65,450)

FIRST PRESBYTERIAN CHURCH
Statement of Income and Expense-First Presbyterian Church Corporation
December 31, 2019

	2019 Budget	December	Y-T-D	%	Balance
Income					
Building Use					
Arlington Thrive	2,550	-	3,600	141	1,050
Head Start	28,520	2,175	26,100	92	(2,420)
Meals on Wheels	2,000	-	2,000	100	(0)
AA-Any Lengths (M-F)	1,200	-	1,200	100	-
AA-First Tradition (Sat)	1,800	-	1,450	81	(350)
Aikido Group	10,800	900	10,950	101	150
Clark	7,800	-	14,783	190	6,983
CMU Anonymous	-	160	880	-	880
EverWonder	-	-	550	-	550
Hamel	-	-	3,150	-	3,150
Rumi Poetry Circle	-	-	60	-	60
Townes of Ballston	-	-	400	-	400
Twelve Step Program	480	-	480	100	-
Al-Anon	1,200	200	1,425	119	225
Art Stream	-	-	3,750	-	3,750
Iglesia Cristiana	10,680	1,225	14,250	133	3,570
Other	1,000	50	1,390	139	390
Corporate Building Use	68,030	4,710	86,418	127	18,387
Expenses					
Administration & Finance					
Incorporation and filing fees	200	-	-	-	(200)
Trustees					
Building Cleaning	25,800	4,075	25,068	97	(732)
Building Maintenance	8,500	907	8,521	100	21
Capital Reserve Fund	12,000	1,000	12,000	100	-
Cleaning/Maintenance Supplies	2,700	76	2,329	86	(371)
Electricity	19,000	1,236	21,053	111	2,053
Elevator Maintenance	6,000	-	5,620	94	(380)
Fire Alarm Maintenance	1,000	-	416	42	(584)
Fuel	9,000	-	9,970	111	970
Grounds/Snow Removal	10,000	-	9,424	94	(576)
HVAC Service	11,500	608	15,403	134	3,903
Insurance	7,500	-	7,079	94	(421)
Lawn	7,200	559	6,705	93	(495)
Trees	2,500	-	-	-	(2,500)
Pest Control	1,700	-	884	52	(816)
Plumbing Repair	2,000	-	560	28	(1,440)
Electrical Repair	2,000	-	2,536	127	536
Water-Sewer-Refuse	7,000	561	7,801	111	801
Security System Maintenance	2,700	-	2,785	103	85
	138,100	9,021	138,153	100	53
Total Expenses	138,300	9,021	138,153	100	(147)
Corporate Deficit	(70,270)	(4,311)	(51,735)	74	18,535

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