
**FIRST PRESBYTERIAN CHURCH
OF ARLINGTON CORPORATION**



2017

Annual

Report

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**Report for the
ANNUAL MEETING
of
First Presbyterian Church of Arlington Corporation
February 4, 2018**

Formed in accordance with Book of Order Section G-4.0101 (part of the *Constitution of the Presbyterian Church (USA)*), First Presbyterian Church of Arlington Corporation (Corporation) holds and manages the real (building and grounds) property of the church. The current officers of the Corporation are Jason Howell (President), Rob Tobiassen (Vice-President), Janis McCollim (Secretary), and Kathy Kobe (Treasurer).

By way of background, each Ruling Elder currently serving on the Session is also a Director of the Corporation. The President and Vice-President are elected by the Session from its ranks of Ruling Elders. The Clerk of Session is the Secretary of the Corporation and the Church Treasurer is the Treasurer of the Corporation under the By-laws of the Corporation. Under Virginia corporations law, the Session is called the Board of Trustees when acting for the Corporation. For this reason, we sometimes refer to the Trustees in First Church as Facility or Building Trustees only for the purposes of clarification.

No significant actions came before the Board of Trustees for the Corporation during 2017.

The Board of Trustees is reviewing the proposed 2018 budget of the Corporation in the amount of \$138,400, with a projected deficit of \$50,020. (The actual deficit of the corporation in 2018 will be covered by a transfer of funds from the non-corporate entity.) The Board of Trustees will vote to approve the proposed budget of the Corporation in February 2018. As she did in 2016, Ruling Elder Midge Curry, Team Leader of the Administration Ministry Team, negotiated increases in 2017 to the facility use fees for several regular users of the church and assisted in bringing in some new building users. The 2017 Budget projected Building Use income as \$57,701, whereas the year-end total received for building use was \$82,679. Projected Building Use income in the proposed 2018 Corporation budget is \$88,380.

Vice-President Rob Tobiassen worked with the Treasurer Kathy Kobe and Church Office Administrator Sheri Langham to pay the annual registration fee to the State Corporations Commission and file the updated Annual Report required to maintain the current list of the names of the Board of Trustees on file with the State Government.

The Board of Trustees of the Corporation deeply thanks Betsey Wildhack, Esquire of Thompson Wildhack PLC for her service as legal counsel and agent for the Corporation at no fee. Additionally, the Board of Trustees is grateful to the Facility and Building Trustees and the Enhancements Team for their efforts in implementing capital improvement projects.

Respectfully submitted,
Janis McCollim, Secretary

TREASURER-FPC CORPORATION

Highlights of 2017

- The 2017 preliminary budget deficit for the FPC Corporation is \$25,794.
- Corporate income is generated from building use and totaled \$82,679. This was well above budget and the amount generated in 2016 due to usage fees from the parking lot.
- Corporate expenses, which are almost all related to maintaining the building, totaled \$108,473, almost \$18,000 less than budgeted. Relatively mild weather last winter resulted in significantly reduced fuel costs and virtually no snow removal costs.
- The deficit in the corporate budget is covered by transfers from the non-corporate accounts.

Goals for 2018

- Keeping the church solvent and its bills paid.

Thanks and Appreciation

My thanks and appreciation go to the Assistant Treasurer, Chris Taylor; the financial secretaries: Clint Brass, Juanita Jernigan, Lynda Hill, and Eric Hsieh; Sheri Langham for all of her assistance; Kelli Corts for her work in maintaining the books; Peter Lipsett and Andy Foy for their oversight of the financial functions, and all the trustees who count the money each week. I also appreciate John Leeper, who is always willing to lend a hand and provide advice.

Respectfully submitted,
Kathy Kobe, Treasurer

FIRST PRESBYTERIAN CHURCH CORPORATION
Statement of Income and Expense and 2018 Budget
Sunday, February 4, 2018

	<u>2017 Budget</u>	<u>Preliminary Results for 2017</u>	<u>Approved 2018 Budget</u>
Income			
Building Use			
Arlington Thrive	\$2,541	\$2,556	\$2,550
Head Start	28,520	26,100	28,520
Meals on Wheels	2,000	2,000	2,000
Aikido Group	10,800	10,800	10,800
CBG Construction		22,632	20,700
Clark Construction		3,324	7,800
Twelve Step Program	480	480	480
Watercolors Class	480	353	250
Al Anon	1,200	1,300	1,200
AA-Saturday		396	1,200
AA-Weekday		400	1,200
Iglesia Cristiana	10,680	10,880	10,680
Other	<u>1,000</u>	<u>1,458</u>	<u>1,000</u>
Corporate Building Use	\$57,701	\$82,679	\$88,380
Expenses			
Administration & Finance			
Incorporation and filing fees	\$350	\$25	\$300
Trustees			
Building Cleaning	\$25,800	\$24,933	\$25,800
Building Maintenance	9,000	4,539	9,000
Capital Reserve Fund	-	-	12,000
Cleaning/Maintenance			
Supplies	2,700	1,829	2,700
Electricity	19,000	17,443	19,000
Elevator Maintenance	5,500	5,068	5,500
Fire Alarm Maintenance	1,000	134	1,000
Fuel	9,000	6,594	9,000
Grounds/Snow Removal	10,000	879	10,000
HVAC Service	11,000	12,360	11,000
Insurance	7,500	6,968	7,500
Lawn	6,900	6,262	6,900
Trees	4,000	4,255	4,000

	<u>2017 Budget</u>	<u>Preliminary Results for 2017</u>	<u>Approved 2018 Budget</u>
Pest Control	1,000	723	1,000
Plumbing Repair	2,000	1,188	2,000
Electrical Repair	2,000	6,638	2,000
Water-Sewer-Refuse	7,000	6,288	7,000
Security System Maintenance	<u>2,700</u>	<u>2,347</u>	<u>2,700</u>
	\$126,100	108,448	138,100
Total Expenses	\$126,450	\$108,473	\$138,400
Corporate Deficit	\$(68,749)	\$(25,794)	\$(50,020)

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