
**FIRST PRESBYTERIAN CHURCH
OF ARLINGTON CORPORATION**



2016

Annual

Report

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TABLE OF CONTENTS

	Page
Report for the Annual Meeting	2
Treasurer's Report	3
2016 Budget	4

**Report for the
ANNUAL MEETING
of
First Presbyterian Church of Arlington Corporation
February 5, 2017**

Formed in accordance with Book of Order Section G-4.0101 (part of the *Constitution of the Presbyterian Church (USA)*), First Presbyterian Church of Arlington Corporation holds and manages the real (building and grounds) property of the church. The current officers of the Corporation are Jason Howell (President), Rob Tobbiassen (Vice-President), Gloria Sochon (Secretary), and Kathy Kobe (Treasurer).

Few significant actions came before the Board of Trustees for the Corporation during 2016. In April 2016, then President, Debra Fowler explained the granting of a 15 by 15-foot easement to Arlington County to install guy wires to support an existing utility pole. The Board of Trustees voted to approve that whenever there is an action that would encumber the church property, the matter must come before the Board of Trustees before further action.

The Board of Trustees also approved the 2017 budget in the amount of \$126,450, with a projected deficit of \$68,749. Ruling Elder Midge Curry, lead of the Administration Ministry Team, negotiated increases to the facility use fees for several regular users of the church and, with support from Gloria Sochon, negotiated an agreement with a new user, Aikido of Northern Virginia. These new agreements will result in a more than 20% increase in our annual income from the use of our spaces by these facility users.

The Board of Trustees of the Corporation thanks Debra Fowler for her service as President of the Corporation through May 2016. We also thank Betsey Wildhack, PLC, for her service as legal counsel and agent and the Building Trustees for their efforts in implementing capital improvement projects.

Respectfully submitted,
Gloria Sochon, Secretary

TREASURER-FPC CORPORATION

Highlights of 2016

- The 2016 preliminary budget deficit for the FPC Corporation is \$67,683.
- Corporate income is generated from building use and totaled \$42,666. This was slightly below 2015 but about 7% above budget.
- Corporate expenses, which are almost all related to maintaining the building, totaled \$110,349, about \$30,000 less than last year. A combination of relatively good weather and the renegotiation of several contracts by the trustees, kept these expenses about \$20,000 below budget.
- The deficit in the corporate budget is covered by transfers from the non-corporate accounts.

Goals for 2017

- Keeping the church solvent and its bills paid.

Thanks and Appreciation

My thanks and appreciation go to the Assistant Treasurer, Chris Taylor; the financial secretaries: Clint Brass, Juanita Jernigan, Gloria Sochon, and Lynda Hill; Carmen Buffington for all of her assistance; Kelli Corts for her work in maintaining the books; Andy Foy for his oversight of the financial functions, and all the trustees who count the money each week. I also appreciate John Leeper, who is always willing to lend a hand and provide advice.

FIRST PRESBYTERIAN CHURCH CORPORATION
Budget for 2016

	2016 Preliminary Results	2016 Budget	Approved 2017 Budget
Income			
Building Use			
Arlington Thrive	1,425	1,900	2,541
Head Start	23,925	26,100	28,520
Meals on Wheels	2,000	2,000	2,000
Townes of Ballston	50	75	-
Aikido Group	-	-	10,800
Twelve Step Program	650	360	480
Watercolors Class	461	350	480
Al-Anon	1,325	100	1,200
Iglesia Cristiana	10,190	8,000	10,680
Other	<u>2,640</u>	<u>1,000</u>	<u>1,000</u>
	42,666	39,885	57,701
Expenses			
Administration & Finance			
Incorporation and filing fees	325	350	350
Trustees			
Building Cleaning	23,542	25,800	25,800
Building Maintenance	3,200	9,000	9,000
Capital Reserve Fund	-	-	-
Cleaning/Maintenance Supplies	2,106	2,700	2,700
Electricity	18,294	19,000	19,000
Elevator Maintenance	4,274	5,000	5,500
Fire Alarm Maintenance	-	1,000	1,000
Fuel (Natural Gas)	7,880	11,000	9,000
Grounds	6,529	10,000	10,000
HVAC Service	10,229	15,000	11,000
Insurance	13,473	7,500	7,500
Lawn	5,780	6,900	6,900
Trees	2,500	3,000	4,000
Pest Control	717	1,000	1,000
Plumbing Repair	1,527	2,000	2,000
Electrical Repair	176	2,000	2,000
Water-Sewer-Refuse	7,113	7,000	7,000
Security System Maintenance	<u>2,983</u>	<u>2,700</u>	<u>2,700</u>
	110,324	130,600	126,100
Total Expenses	110,349	130,950	126,450
Corporate Deficit	(67,683)	(91,065)	(68,749)

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